

TO:

Guaranty Trust Bank (Gambia) Limited
No 56 Kairaba Avenue
Fajara
The Gambia

PERSONAL GUARANTEE

1. I, of
..... THE GAMBIA in
consideration of the Bank granting credit facility to
..... (hereinafter called "the Customer(s)")
hereby guarantee payment to the Bank, its successors and assigns on
demand of all sums which now are or at any time or times hereafter may
become due or owing or may be accruing or becoming due to the Bank by the
Customer(s) either alone or jointly with any person or persons on any account
or in respect of any liability whatsoever and whether in the character of
principle debtor or surety or otherwise however together with interest on all
such sums to the date of payment and all other usual banking charges and all
costs and expenses

2. AND I agree to pay to the Bank interest accrued on all sums due from me
hereunder from the date of demand by the Bank until payment **PROVIDED**
THAT the initial amount recoverable from me hereunder is the principal sum
of **D..... (.....Dalasis)**
and all sums which at any time or times may become due or owing hereafter.

3. This Guarantee shall extend to cover:
 - a. In the case of death bankruptcy or liquidation of the Customer(s) all sums
which would have been owing to the Bank by the Customer (s) if such death
had occurred or such bankruptcy or liquidation had commenced at the time
when the Bank received actual notice thereof and notwithstanding such death
or bankruptcy or liquidation;

 - b. All money obtained from or liabilities incurred to the Bank notwithstanding that
the borrowing or the incurring of such liabilities may be invalid or in excess of
the powers of the Customer(s) or of any Director Attorney Agent or other
person purporting to borrow or act on behalf of the Customer(s) and
notwithstanding any other irregularity in the borrowing or in the incurring of
such liabilities;

 - c. In the event of discontinuance by any means of this Guarantee all cheques
drafts bills notes and negotiable instruments drawn by or for the account of
the Customer(s) on the Bank or its agents and purporting to be dated on or
before the date when the discontinuance became known to the Bank although

presented to or paid by the Bank or its agents after that date and all liabilities of the Customer(s) to the Bank at such date whether certain or contingent and whether payable forthwith or at some time and also all credits then established by the Bank for the Customer(s).

4. This Guarantee shall be a continuing security binding on me and my personal representatives and estate until the expiration of three months after the receipt by the Bank from me or them of notice in writing to discontinue it notwithstanding any change in the name style or constitution of the Customer(s).
5. If the Customer(s) is/are an infant(s) or under a disability or is an unincorporated body which is under no liability to discharge obligations undertaken or purported to be undertaken on its behalf this Guarantee shall be binding on me in respect of the obligations to the Bank of the Customer(s) as if I was the principal debtor.
6. If this Guarantee is given in respect of the liabilities of a firm it shall apply to all monies borrowed and liabilities incurred until receipt by the Bank of actual notice of dissolution of the firm but if there shall be any other change in the constitution of the firm the Guarantee shall continue and in addition to securing the debts and liabilities of the firm as constituted before the change shall apply to the debts and liabilities of the firm as constituted after such change.
7. No assurance security or payment which may be avoided under any enactments relating to bankruptcy or to the winding-up of companies or incorporated bodies and no release settlement or discharge which may have been given or made on the faith of any such assurance security or payment shall prejudice or effect the right of the Bank to recover from me to the full extent of this Guarantee.
8. The Bank may at all times without prejudice to this Guarantee and without discharging or in anyway affecting my liability hereunder:
 - a. Determine vary or increase any credit to the Customer(s);
 - b. Grant to the Customer(s) any time or indulgence;
 - c. Renew any bills notes or other negotiable securities;
 - d. Deal with exchange release modify or abstain from perfecting or enforcing any securities or other guarantees or rights which the Bank may now or hereafter have from or against the Customer(s) or any other person;
9. This Guarantee shall not be affected by any failure on the part of the Bank to take any security or by the invalidity of any security taken or by any existing or future agreement by the Bank as to the application of any advances made to be the Customer(s).
10. Any notice or demand shall be deemed to be sufficiently given if sent by letter to my registered or known address as stated hereon and shall be assumed to

have reach the addressee in the course of the post and if sent overseas may be sent by airmail or by sea. In case of my death and until the Bank receives the notice in writing of Grant of Probate of my Will or Letters of Administration of my Estate any notice or demand by the Bank addressed to me as aforesaid shall for all purpose of this Guarantee be deemed a sufficient notice or demand by the Bank to me or my personal representative and shall be as effectual as if I were still living.

11. "I hereby authorise you to debit my account number for the sum(s) owed by the Customer(s) and any accrued interest arising from the aforesaid guarantee now and in future whether actual or contingent with or without giving notice to me".

12. A record of an officer of the Bank as to the sum for the time being owing to the Bank by the Customer(s) shall be conclusive evidence in any legal proceedings against me or my personal representatives.

13. This Guarantee shall be in addition to any other guarantee or security for the Customer(s) which the Bank may now or hereafter hold whether from me or from any other person and on discharge by payment or otherwise shall remain the property of the Bank.

DATED THIS DAY OF, 2015

SIGNED by.....
Signature of Guarantor

.....
Name

In the presence of:

.....
(signature of Witness)

Name:.....

Address:.....

For Bank use only

Guarantor's Signature verified by:

Name:.....

Signature:.....

Date:.....