

Statement of Financial Position

As at 31 December 2015

<i>In thousands of Dalasi</i>	15-Dec	14-Dec	Growth
Assets			
Cash and cash equivalents	1,495,510	761,540	96%
Loans and advances to customers	962,889	1,233,441	-22%
Investment securities available for sale			
Treasury Bills	1,871,249	844,828	121%
Government Bond	328,945	0	100%
Property and equipment	301,554	267,161	13%
Intangible assets	6,494	3,245	100%
Other assets	91,893	89,625	3%
	5,058,534	3,199,840	58%
Liabilities			
Deposits from banks	40,019	110,096	-64%
Deposits from customers	2,797,555	2,623,161	7%
Other liabilities	1,133,758	53,192	2031%
Current income tax liabilities	9,679	10,318	-6%
Deferred tax liabilities	31,527	27,343	15%
Other borrowed funds	555,786	0	100%
	4,568,324	2,824,110	62%
Equity			
Capital and reserves attributable to equity holders of the parent entity			
Share capital	225,000	225,000	0%
Retained earnings	104,885	29,046	261%
Other components of equity	160,325	121,684	32%
Total equity	490,210	375,730	30%
Total equity and liabilities	5,058,534	3,199,840	58%
Financial Performance Highlights			
As at 31st December 2015			
(In Gambian Dalasi)			
Net Interest Income	299,295	227,068	32%
Total Revenue	626,650	530,160	18%
Profit Before Tax	212,760	163,408	30%
Profit After Tax	142,116	104,924	35%

These financial statements were approved by the board of directors and signed on its behalf by:

Dr Amadou Samba

Chairman

Bolaji Ayodele

Managing Director