



Guaranty Trust Bank (Gambia) Limited

Statement of Financial Position

As at 31 December 2016

<i>In thousands of Dalasi</i>	31-Dec-16	31-Dec-15	Growth
Assets			
Cash and cash equivalents	1,663,589	1,495,510	11%
Loans and advances to customers	829,035	962,889	-14%
Investment securities available for sale			
Treasury Bills	2,481,367	1,871,249	33%
Government Bond	267,447	328,945	-19%
Property and equipment	322,128	301,554	7%
Intangible assets	5,573	6,494	-14%
Other assets	71,432	91,893	-22%
	5,640,572	5,058,534	12%
Liabilities			
Deposits from banks	48,684	40,019	22%
Deposits from customers	3,220,749	2,797,555	15%
Other liabilities	1,086,021	1,133,758	-4%
Current income tax liabilities	14,944	9,679	54%
Deferred tax liabilities	22,994	31,527	-27%
Other borrowed funds	651,380	555,786	17%
	5,044,773	4,568,324	10%
Capital and reserves attributable to equity holders			
Share capital	225,000	225,000	0%
Statutory reserves	182,301	137,614	32%
Credit risk reserve	32,475	22,711	43%
Fair value reserve	26,860	0	100%
Retained earnings	129,165	104,885	23%
Total equity	595,800	490,210	22%
Total equity and liabilities	5,640,572	5,058,534	12%
Financial Performance Highlights			
As at 31st December 2016			
(In thousands of Dalasi)			
Net interest Income	405,406	299,295	35%
Total revenue	742,741	626,650	19%
Profit before tax	253,877	212,761	19%
Profit after tax	178,747	142,116	26%

These financial statements were approved by the board of directors and signed on its behalf by:

Dr Amadou Samba

Chairman

Bolaji Ayodele

Managing Director