

# Statement of Financial Position

As at 31 December 2017

<i>In thousands of Dalasi</i>	<b>31-Dec-17</b>	<b>31-Dec-16</b>	<b>Growth</b>
<b>Assets</b>			
Cash and cash equivalents	1,157,099	1,663,589	-30%
Loans and advances to customers	698,203	829,035	-16%
<b>Investment securities available for sale</b>			
Treasury Bills	1,964,367	2,481,367	-21%
Government Bonds	389,905	267,447	46%
Property and equipment	323,560	322,128	0%
Intangible assets	11,014	5,573	98%
Other assets	377,955	71,432	429%
	<b>4,922,102</b>	<b>5,640,572</b>	<b>-13%</b>
<b>Liabilities</b>			
Deposits from banks	0	48,684	-100%
Deposits from customers	4,045,701	3,220,749	26%
Other liabilities	250,800	1,086,021	-77%
Current income tax liabilities	1,333	14,944	-91%
Deferred tax liabilities	18,723	22,994	-19%
Other borrowed funds	59	651,380	-100%
	<b>4,316,616</b>	<b>5,044,772</b>	<b>-14%</b>
<b>Capital and reserves attributable to equity holders</b>			
Share capital	225,000	225,000	0%
Statutory reserves	220,640	182,301	21%
Credit risk reserve	64,302	32,475	98%
Fair value reserve	12,053	26860	-55%
Retained earnings	83,490	129,165	-35%
<b>Total equity</b>	<b>605,486</b>	<b>595,800</b>	<b>2%</b>
<b>Total equity and liabilities</b>	<b>4,922,102</b>	<b>5,640,572</b>	<b>-13%</b>
<b>Financial Performance Highlights</b>			
<b>As at 31st December 2017 (In thousands of Dalasi)</b>			
Net interest Income	361,824	405,406	-11%
Total revenue	720,475	742,741	-3%
Profit before tax	217,494	253,877	-14%
Profit after tax	153,355	178,747	-14%

These financial statements were approved by the board of directors and signed on its behalf by:

Sola Mahoney          Chairman

Adesina Adebessin      Managing Director